

(BY ONLINE MODE)

No. IFCI/RTI/858/2020 - 20092902

Dated: 28th September, 2020

To,

Sh. Mandeep Lather
Dear Sir,

Sub: RTI Application no. IFCI/R/E/20/00028 dated 01/09/2020.

Please refer to your captioned application seeking certain information under the provisions of the RTI Act, 2005.

2. In this regard, the response to your queries in seriatim is as under:-

- I. In response to the query no. 1 to 3 of your application, Sanctioning and Disbursement of loan is a commercial activity and the documents i.e. loan application, Resolution passed by the Borrower and the copies of the Bye Laws of the Borrower as sought by you contains various details of the Borrower, the access of which is given only for the purpose of processing the loan and is held by the Public Authority under Commercial Confidence and trust. Accordingly, the same cannot be disclosed as per the provisions of Sec 8(1)(d) read with Sec 8(1)(e) of the RTI Act, 2005. Further, the contents of your application no-where discloses any larger public interest warranting the disclosure of the information. The queries are disposed off, accordingly.
- II. In response to query no. 4 of your application, the query raised is vague and ambiguous. IFCI Ltd. appoints its panel Advocates for carrying out due diligence of the properties proposed to be mortgaged for securing the loan and the said properties are mortgaged on the basis of the legal advice/report of our panel Advocates. The legal advice/reports received from the panel Advocates are the protected documents as per Sec 8(1)(e) of the RTI Act, 2005.
- III. In response to query no. 5 of your application, the details sought viz. the name and designation of the officers who had processed the loan application and the sanctioned the same are personal in nature which will cause unwarranted invasion of the privacy of the employees and as such are protected from disclosure by the provisions of Sec 8(1)(j) of the RTI Act, 2005.
- IV. In response to query no. 6 of your application, the loan facility was sanctioned by one of the committee i.e. CIC (Credit Investment Committee) on 18/06/2014 with the approval of the deviations as approved by another committee i.e. Executive Committee of the Directors of IFCI Ltd. on 26/06/2014.

3. The details of the First Appellate Authority is as under:-

Mrs. Anamika Ranawat, DGM(L), First Appellate Authority, IFCI Ltd., IFCI Tower, 61, Nehru Place, New Delhi-110019

वरिंदर मलिक
(वरिंदर मलिक)

केंद्रीय लोक सूचना अधिकारी, आईएफसीआई.लि.

आई एफ सी आई लिमिटेड

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